

MEDIA RELEASE

5 December 2017

Capital Airport Group makes first donation towards Homes for Homes initiative

Capital Airport Group is pleased to announce it is now in the position to make its first major donation to The Big Issue's Homes for Homes initiative this week, as a result of settling the sale of more than 275 blocks of land in Denman Prospect.

Capital Airport Group, the same people behind Canberra's world-class airport, purchased Denman Prospect from the ACT Government in 2015. The company committed to the Homes for Homes initiative later that same year, when it began selling blocks in the new suburb.

As part of the Homes for Homes initiative, 0.1 per cent of the sale price of all properties in Denman Prospect is donated to projects that address the shortage of social and affordable housing in the ACT.

As a result, the first payment of \$126,103 will be made to Homes for Homes on Wednesday.

The money will go towards addressing homelessness in the Canberra community.

"Homelessness is a chronic problem for Australia and for all societies," Capital Airport Group's Managing Director Stephen Byron said.

"It's a problem that needs money to solve it. We are very pleased to play our part noting that all funds raised from Homes for Homes in Canberra will be put to work in this community."

Capital Airport Group anticipates that more than \$1.5 million will go towards the initiative from Denman Prospect over the seven years, and they are encouraging all land developers in the region to come on board with the scheme.

In addition to donating 0.1 per cent of all land sales in Denman Prospect, which will eventually include over 4,000 dwellings, Capital Airport Group is also embedding Homes for Homes in the Title for every property in the suburb.

"This means homeowners can choose to donate a tax deductible 0.1 per cent of the sale price to Homes for Homes if they sell their house in future," Mr Byron added.

There is no cost to purchasers in entering the scheme, and no cost to leave if they so choose, as the ACT Government has waived all legal costs in registering or removing the caveat from the Title.

Denman Prospect is the first entire suburb in Australia to commit to the Homes for Homes initiative.

Steven Persson, CEO of The Big Issue, will officially receive the first cheque from Capital Airport Group at Canberra Airport's new office on Wednesday.

"We're incredibly grateful for the generosity of Capital Airport Group and the ACT Government – not only will the upfront donation from Capital Airport Group support the development of social and affordable housing in the ACT, but future generations of property owners have the opportunity to help those less fortunate," he said.

TIME: 1215 TO 1245

DATE: Wednesday 6 December

LOCATION: Level 4, Plaza Offices – West, Terminal Avenue, Canberra Airport ACT 2609

*For more information, contact Belinda Cranston, Media Advisor, Capital Airport Group
0455 22 77 11*